



Saving Capitalism From Short-Termism: How to Build Long-Term Value and Take Back Our Financial Future

Alfred Rappaport

Download now

[Click here](#) if your download doesn't start automatically

Saving Capitalism From Short-Termism: How to Build Long-Term Value and Take Back Our Financial Future

Alfred Rappaport

Saving Capitalism From Short-Termism: How to Build Long-Term Value and Take Back Our Financial Future Alfred Rappaport

PRAISE FOR SAVING CAPITALISM FROM SHORT TERMISM

“As Rappaport keeps on speaking out for the realities surrounding investment and speculation, our society will profit as it builds on his keen insights.”

?from the Foreword by John C. Bogle, founder of the Vanguard Group

“Al Rappaport brings insight and wisdom to the short-termism debate, fully demonstrating the way perverse incentives are undermining public companies and capital markets.”

?John Plender, *Financial Times*

"In this rigorous, useful, and delightful book, Rappaport undresses short-term financial incentives for what they are: parasites that draw the value-creating innovation out of companies. And he shows how executives can align long-term value-creating investments with the right investors' expectations."

?Clayton Christensen, Harvard Business School

“How to make managers focus on the long-run is one of the most consequential and difficult questions in corporate governance and is the subject of much debate and disagreement. Professor Alfred Rappaport’s insightful book is a valuable contribution to this important debate.”

?Lucian Bebchuk, Professor, Harvard Law School, and coauthor of *Pay Without Performance*

“*Saving Capitalism from Short-Termism* insightfully exposes the contradictions by which we incentivize money managers to require short-term focus by company managers. Again and again in rereading this book, I am struck with the author’s felicitous style in raising subject after subject in which I have long been interested?but, until this read, have not been able to resolve. Buy it, read it, and enjoy.”

?Robert A.G. Monks, founder ISS (Institutional Shareholder Services), Lens Governance Advisors, and The Corporate Library

“Capitalism fails when corporate managers and professional investors prefer their own interests to those the true owners of businesses. In *Saving Capitalism from Short-Termism*, Al Rappaport shows how new incentives schemes can deliver shareholder value for the 21st century.”

?Edward Chancellor, author of *Devil Take the Hindmost: A History of Financial Speculation* and member of GMO's Asset Allocation team

About the Book

Business leaders today obsess over quarterly earnings and the current stock price?and for good reason. Corporate incentives typically focus on short-term profits rather than long-term value creation. Nothing is more harmful to businesses?and to the broader economy.

Few business thinkers in recent decades have contributed more to this subject than Alfred Rappaport. As an author and educator, Rappaport is a pioneer in developing the principles of values-based management and is

an acknowledged authority on how to make long-term shareholder value the essential driver of corporate strategy. His latest work, *Saving Capitalism from Short-Termism*, is a clarion call for conquering the addiction to short-term profit?and getting on the path to building long-term value.

Rappaport's solution to short-termism is simple but profound: business leaders must align the interests of corporate and investment managers with those of their shareholders and beneficiaries. His plan includes:

- Gaining the commitment of senior management and the board to long-term value creation as their governing objective
- Incentives that reward CEOs, operating-unit managers, and front-line employees for delivering superior long-term value
- A major overhaul of corporate financial reporting that provides more relevant and transparent information to investors and other financial statement users
- Performance fees that align the interests of investment managers and shareholders
- Actively managed funds with concentrated holdings and long investment horizons that tilt the odds in favor of better long-term shareholder returns

If corporate and investment leaders do not address the problem of short-termism, more financial crises may be in store?and they are likely to be more severe and broader than the meltdown in 2008.

The trade-off is clear: We can continue to pursue short-term profit at the expense of economic vitality, individual financial security, and perhaps even the dominance of the free-market system itself. Or we can take the responsible path outlined in this book and generate innovation, quality, growth, and value over the long term.

 [Download Saving Capitalism From Short-Termism: How to Build ...pdf](#)

 [Read Online Saving Capitalism From Short-Termism: How to Bui ...pdf](#)

Download and Read Free Online Saving Capitalism From Short-Termism: How to Build Long-Term Value and Take Back Our Financial Future Alfred Rappaport

From reader reviews:

Sarah Tomczak:

The reason why? Because this Saving Capitalism From Short-Termism: How to Build Long-Term Value and Take Back Our Financial Future is an unordinary book that the inside of the guide waiting for you to snap it but latter it will zap you with the secret that inside. Reading this book adjacent to it was fantastic author who else write the book in such remarkable way makes the content on the inside easier to understand, entertaining way but still convey the meaning completely. So , it is good for you for not hesitating having this any more or you going to regret it. This unique book will give you a lot of rewards than the other book possess such as help improving your talent and your critical thinking approach. So , still want to postpone having that book? If I ended up you I will go to the guide store hurriedly.

Aaron Eldred:

Many people spending their time frame by playing outside having friends, fun activity with family or just watching TV the whole day. You can have new activity to invest your whole day by reading through a book. Ugh, ya think reading a book really can hard because you have to accept the book everywhere? It okay you can have the e-book, delivering everywhere you want in your Smart phone. Like Saving Capitalism From Short-Termism: How to Build Long-Term Value and Take Back Our Financial Future which is keeping the e-book version. So , why not try out this book? Let's see.

John Wilson:

That book can make you to feel relax. This particular book Saving Capitalism From Short-Termism: How to Build Long-Term Value and Take Back Our Financial Future was vibrant and of course has pictures on the website. As we know that book Saving Capitalism From Short-Termism: How to Build Long-Term Value and Take Back Our Financial Future has many kinds or variety. Start from kids until teens. For example Naruto or Detective Conan you can read and believe you are the character on there. Therefore , not at all of book are generally make you bored, any it makes you feel happy, fun and loosen up. Try to choose the best book for yourself and try to like reading that will.

Donald Thomas:

What is your hobby? Have you heard this question when you got college students? We believe that that query was given by teacher for their students. Many kinds of hobby, Every individual has different hobby. So you know that little person such as reading or as studying become their hobby. You need to know that reading is very important as well as book as to be the issue. Book is important thing to include you knowledge, except your current teacher or lecturer. You will find good news or update about something by book. A substantial number of sorts of books that can you decide to try be your object. One of them is Saving Capitalism From Short-Termism: How to Build Long-Term Value and Take Back Our Financial Future.

Download and Read Online Saving Capitalism From Short-Termism: How to Build Long-Term Value and Take Back Our Financial Future Alfred Rappaport #KC6LROTZ072

Read Saving Capitalism From Short-Termism: How to Build Long-Term Value and Take Back Our Financial Future by Alfred Rappaport for online ebook

Saving Capitalism From Short-Termism: How to Build Long-Term Value and Take Back Our Financial Future by Alfred Rappaport Free PDF download, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Saving Capitalism From Short-Termism: How to Build Long-Term Value and Take Back Our Financial Future by Alfred Rappaport books to read online.

Online Saving Capitalism From Short-Termism: How to Build Long-Term Value and Take Back Our Financial Future by Alfred Rappaport ebook PDF download

Saving Capitalism From Short-Termism: How to Build Long-Term Value and Take Back Our Financial Future by Alfred Rappaport Doc

Saving Capitalism From Short-Termism: How to Build Long-Term Value and Take Back Our Financial Future by Alfred Rappaport Mobipocket

Saving Capitalism From Short-Termism: How to Build Long-Term Value and Take Back Our Financial Future by Alfred Rappaport EPub