



# Treatise on the Law of Private Corporations Other Than Charitable (Classic Reprint)

*Victor Morawetz*

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Excerpt from Treatise on the Law of Private Corporations Other Than Charitable

The following work is the result of an attempt to write a concise treatise upon the law relating to private corporations of a business character. The author has endeavored to make a full collection of the authorities bearing upon this branch of the law, and to state clearly and concisely the principles which the authorities establish.

The difficulties of such an undertaking will be recognized by every one who is familiar with the subject. There is perhaps no branch of the law which is in a less satisfactory state than the law of private corporations. Many of its acknowledged rules are so vaguely defined as to be of no practical value in determining the law of a particular case, and upon important questions the authorities are often wholly irreconcilable. It is hoped, therefore, that any attempt to classify the decided cases and to ascertain the real principles which they illustrate will be received with indulgence by the profession.

The plan of the work differs in some respects from that followed in other treatises upon the same subject. It was adopted after careful consideration, in the belief that it was correct in principle, and that it would lead to clearness and conciseness.

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