

Supply Chain Risk Management: An Emerging Discipline (Resource Management)

Gregory L. Schlegel, Robert J. Trent



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You don't have to outrun the bear ... you just have to outrun the other guy. Often in business we only have to run a bit faster than our competitors to be successful. The same is true in risk management. While we would always like to anticipate and prevent risk from happening, when risk events do occur being faster, flexible, and more responsive than others can make a world of difference. **Supply Chain Risk Management: An Emerging Discipline** gives you the tools and expertise to do just that.

While the focus of the book is on how you can react better and faster than the others, the text also helps you understand how to prevent certain risks from happening in the first place. The authors detail a risk management framework that helps you reduce the costs associated with risk, protect your brand and reputation, ensure positive financial outcomes, and develop visible, predictable, resilient, and sustainable supply chains. They provide access to a cloud-based, end-to-end supply chain risk assessment "Heat Map" that illustrates the maturity of the chain through the various stages.

It should not come as a surprise to anyone that the world is a riskier place than it was just 15 years ago. A survey used to calculate the *Allianz Risk Barometer* recently concluded for the first time that supply chain risk is now the top concern of global insurance providers. For most organizations this new reality requires major adjustments, some of which will not be easy. This book helps you understand the emerging discipline called supply chain risk management. It explains the relevant concepts, supplies a wide variety of tools and approaches to help your organization stay ahead of its competitors, and takes a look at future directions in risk management?all in a clear, concise presentation that gives you practical advice and helps you develop actionable strategies.

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